

KEL/SEC/SKC/4/2020

April 3, 2020

BSE Limited
(Scrip Code 533541)
P. J. Towers
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re : **Periodic Credit Rating of Term loan availed by the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby inform you that Brickwork Rating India Pvt. Ltd ("Brickwork"), the credit rating agency, has assigned same rating as mentioned below for facility availed by the Company which is same as was assigned earlier in 2019.

Credit Facility	Amount outstanding	Rating / Outlook
Term Loan	Rs.34.31 Crore	BWR BBB - / Stable

Kindly take the above on record.

Thanking you

For **KARMA ENERGY LIMITED**

Sd/-

T V Subramanian
CFO & Company Secretary

KARMA ENERGY LTD

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